



The Insurance Institute of
London



**New IIL president for 2014/15 announced
29 September 2014**

Stephen Riley, Executive Director, Global Aerospace, has been appointed as the new president of the Insurance Institute of London for 2014-15 at the AGM today.

Stephen succeeds Graham Clarke, CEO, Miller Insurance Services, and is joined by new deputy president Dominic Christian, CEO of the AON UK Ltd Board and Executive Chairman of Aon Benfield.

Commenting on his appointment, Stephen Riley says “I am honoured to be taking the helm of the London Institute from Graham Clarke during whose presidency membership increased strongly, by 8.25%, and notwithstanding the concerns about the impact of RDR the personal finance section of our membership also grew by 3%. During Graham’s presidency a strategic review has been undertaken lead by our treasurer Jonathan Clark. This is focussed not only on our governance arrangements but more importantly on how we continue to meet the needs of our members, insure our growing membership is represented at all levels and that our networking events remain relevant. I very much look forward to the completion of this work and to starting the process of putting its recommendations into practice.

The theme of my presidency year focusses on the attraction, promotion and development of talent in the London insurance market which I believe is a key challenge for the Institute and for the marketplace in which we all work, not only in this year but over the next decade.”

Allison Potts, Institute Secretary/CEO of the Insurance Institute of London, added “I would like to thank Graham on behalf of the Insurance Institute of London and its members for his unstinting commitment to professionalism. During his year as President Graham’s company, Miller Insurance Services, secured CII Chartered Broker status and throughout his term of office Graham has emphasised the important role mentoring plays in the development of the next generation of professionals.

“I would also like to congratulate Stephen on his appointment and I look forward to working with him over the coming year continuing to raise the level of professional knowledge of those not only in the London Market but also in the global insurance market. The first month of his presidency will see the Institute hosting a diverse range of lectures including opportunities for London’s financial services sector; PPOs; selecting risk and 3d printing. Andrew Kendrick will be discussing ‘Capital influx – what

does it mean for London?'; the Rt Hon Lord Nicholas Phillips will be looking at our new Supreme Court and Mark Boleat will be asking 'EU Referendum: In or out – what's best for the City and the insurance industry?'.

For more information on the IIL, please visit www.iilondon.co.uk

Contact:

Allison Potts, Institute Secretary/CEO

Allison.potts@cii.co.uk

Office: 020 7397 3914

Mobile 07553 385665

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Notes to Editors

The Insurance Institute of London's objective is:

To raise the levels of professional knowledge of those working in insurance in London, to assist members in their career development and to support and reinforce the role and work of the CII.

This is achieved through a wide range of activities, which include a comprehensive lecture series, an annual Journal, research studies, educational visits to industrial, commercial and other organisations and an extensive professional and social networking programme – each activity carefully designed by members for members to enhance their professionalism. All lectures are available free to members of the CII worldwide and podcasts of most events can be downloaded from the Institute's website.

Over the past five years membership of the Insurance Institute of London has grown by 40% and now stands at well over 21,100 members. In the past year membership grew by 8.25% and notwithstanding the concerns about the impact of changes following the retail distribution review, the Personal Finance section of its membership also grew, by 3%. In all, 4097 new members joined the Insurance Institute of London during the year, many from firms what have achieved Chartered status. With 38% of its members aged under 35, it is a thriving Institute.

To find out more about our lectures and events **follow us:** 

Biographies of Stephen Riley and Dominic Christian are attached.