

Aviation Professional Indemnity Insurance

What is Aviation Professional Indemnity Insurance?

Aviation Professional Indemnity insurance fills a coverage gap that has long been a source of concern for aviation and aerospace professionals. It provides coverage for financial loss to a third party arising out of professional negligence.

Professional negligence arises from an act or omission resulting in a failure to exercise the required level of skill expected by that profession which results in financial loss to a person to whom a duty of care is owed.

Who is Aviation Professional Indemnity Insurance for?

Aviation and aerospace professionals such as auditors, engineers, safety experts, consultants, maintenance providers and aircraft sales dealers face exposure to loss resulting from allegations of professional misconduct. The Professional Indemnity insurance available through Global Aerospace provides these professionals with protection from this exposure.

What Our Policy Wording Covers*:

- Breach of professional duty arising out of negligence on the part of the Insured or any Employee
- Libel and slander committed without intentional malice by the Insured or any Employee
- Any dishonest or fraudulent act or omission on the part of any Employee
- Any unintentional breach of confidentiality on the part of the Insured or any Employee
- Any unintentional infringement of copyright, patent or registered design by the Insured or any Employee

What Our Policy Wording Does Not Cover*:

- Breach of employment contracts or other contracts
- Fraudulent, dishonest, or intentional acts condoned by the Insured
- Insolvency, bankruptcy, or liquidation of the Insured
- Loss, distortion, or erasure of computer records
- Any fines, penalties, punitive, liquidated or exemplary damages

**Subject to all terms, conditions and exclusions of Global GTP 160B wording.*

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Global Aerospace is a leading provider of aerospace insurance with a worldwide portfolio of clients who are engaged in every aspect of the aviation and aerospace industries. Headquartered in London, we have offices in Canada, Bonn, Paris, Zurich and throughout the United States. Across the world we employ over 300 people. Our experience dates back to the 1920's and our underwriting is backed by a pool of high quality insurance companies representing some of the most respected names in the business. For additional information about Global Aerospace, please visit www.global-aero.com.

