

SALVAGE INVITATION TO BID

Global Aerospace, Inc. invites you to bid on the salvage described below:

Seller: Ichorous, LLC

DESCRIPTION: Year 1985 Make Cessna Model Citation SII Serial No. S550-0061

AIRFRAME TOTAL TIME: 10,205 (approx.) **LANDINGS / CYCLES:** 11,339 (approx.)

ENGINE DESCRIPTION: #1 - Make: Pratt & Whitney Model: JT15D-4B S/N: 102067

TSN: 9,340 (approx.) CSN: 10,354 (approx.)

#2 - Make: Pratt & Whitney Model: JT15D-4B S/N: 102144

TSN: 10,124 (approx.) CSN: 11,182 (approx.)

AVIONICS / EQUIPMENT / OPTIONS: The aircraft was equipped with a Garmin GTX 335R w/ WAAS, ADS-B Out System, Honeywell XM Weather KDR-610 w/ KMD 850 Display, FLIGHT DECK USB port and Universal FMS (model UNS 1-K). The below is excerpted from the October 2019 avionics installation invoice:

<u>Quantity</u>	<u>Description</u>	<u>Part Number</u>
1	Garmin GTX 335R ADS-B Transponder #1	GTX 335R
1	Misc Installation Hardware and Coax # 1	N/A
1	Garmin GTX 335R ADS-B Transponder #2	GTX 335R
1	Misc Special Cable and Hardware for # 2	N/A
1	Garmin / Gables Unlock	Unlock
1	DER Certification for WAAS GPS Antenna Installation	DER
1	STC for ADS-B and Gables Control Head	STC / Control
1	High Altitude Damage Tolerance Report for Antenna	High Alt DER
2	Vertical mount for Transponders	GTX Vertical
1	Mid-Continent USB Charging Ports 3.0 Amp Dual Type A	6430202-6
1	Misc Hardware for USB Port	Misc

General Description of Damage: On 3 March 2020, the hangered aircraft was substantially damaged when a tornado struck the home airport collapsing the hangar (KJWN). Debris was found inside the engines which precluded their being motored for preservation.

Ichorous returned the aircraft's Certificate of Registration to the FAA,

- 1) reserving the Registration Number (N45NC) to a principal of Ichorous, LLC, and
- 2) advising that the aircraft was scrapped after it received extensive damage with the tornado at KJWN on 3 March, 2020.

Location of Salvage: The airframe and both engines are being stored at Air Salvage of Dallas in Lancaster, Texas. The contact to coordinate inspection of the salvage is:

Lucky Louque
Air Salvage of Dallas
1361 Ferris Road
Lancaster, TX 75146

Phone 972-227-1111
Fax 972-227-6176

Terms & Conditions:

Award or Rejection - Bids must be received no later than **NOON CDT, Tuesday, July 28, 2020.**

The salvage will be sold to the highest bidder; however, **Global Aerospace, Inc. reserves the right to accept or reject any and all bids without explanation.**

Charges – Storage charges, beginning 15 calendar days after notice to the successful bidder, are the responsibility of the purchaser. All other charges pertaining to the salvage accruing after the date of sale are the responsibility of the purchaser.

Inspection - Bidder may inspect the salvage; failure to do so is at bidder's risk. **Bidder is to execute a release and hold harmless (see attached) before any inspection.**

Condition of Salvage - This sale is on an **as is, where is**, all faults basis. **There are no warranties, express or implied, of any nature.** The seller and Global Aerospace, Inc. completely disclaim and successful bidder waives any liability in tort or warranty of merchantability or fitness for a particular purpose. The successful bidder bears all risks regarding the condition, usability, workability and operability of all of the salvage. The successful bidder agrees that it will comply with all state and federal regulations regarding transporting, handling, sale, disposal or any use whatsoever of the salvage and will indemnify the seller and its insurers from any claims, damages, expenses, legal fees or fines sought by any third party in connection with the transporting, sale, disposal or use of the salvage once it is purchased. The successful bidder releases Global Aerospace, Inc., the broker, the seller, the consignor, as well as the storage facility, the airport, the landlord, or tenant, where the salvage may be stored, from any and all claims, or lawsuits by the undersigned relating in any manner to the referenced salvage. The successful bidder disclaims, waives and agrees to save and hold harmless, and to defend those on whose behalf this release is issued from any and all actions, claims, or lawsuits that may arise as a result of the salvage by the successful bidder. This release, disclaimer, waiver and agreement to save, hold harmless and defend, is also intended to bind the purchaser's successors, spouse, children, heirs, business associates and the undersigned's insurance carriers.

Time is of the Essence

Notification - Successful bidder will be notified by telephone. Neither the price range nor amount of the successful bid will be disclosed and will remain confidential.

Payment – A certified check or cashier's check is due within 10 calendar days of notification of award. Failure to make payment when due will be a default.

Bill of Sale - Once the successful bidder's funds are received the aircraft wreckage, Log Books and Bill of Sale will be released to the successful bidder.

BID:

The undersigned hereby bids \$ _____ for the above described salvage and does hereby agree to all of the aforesaid terms and conditions.

Name and/or Company: _____
(Print or Type)

Authorized Signature: _____

Telephone: _____ Date: _____

Claim No. 725767/ N45NC

RETURN YOUR BID VIA E-MAIL ONLY TO: Global Aerospace, Inc.
Attn: Gregory L. Harper, Claims Manager
gharper@global-aero.com

RELEASE AND HOLD HARMLESS RELATED TO INSPECTION OF THE AIRCRAFT

Re:	Salvage
Aircraft Registration No.	N45NC
Serial No.	S550-0061

The undersigned person interested in viewing referenced salvage, or authorized representative of the person interested in viewing referenced salvage, in consideration of being afforded an opportunity to submit a bid on the referenced salvage, in conjunction with the undersigned's desire to make an on-site physical inspection and/or inventory of the salvage and to use, sell or otherwise dispose of the salvage, does hereby agree as follows:

The undersigned does hereby release Global Aerospace, Inc. the broker, the seller, the consignor, as well as the storage facility, the airport, the landlord, or tenant, where the salvage may be stored, from any and all claims, or lawsuits by the undersigned relating in any manner to the referenced salvage. The undersigned does hereby disclaim, waive and agree to save and hold harmless, and to defend those on whose behalf this release is issued from any and all actions, claims, or lawsuits that may arise as a result of the salvage by the undersigned. This release, disclaimer, waiver and agreement to save, hold harmless and defend, is also intended to bind the undersigned's successors, spouse, children, heirs, business associates and the undersigned's insurance carriers.

The undersigned fully understands and unconditionally accepts all risks attendant the inspection of the salvage and fully recognizes the hazards, dangers and unsafe conditions that may be involved in making such an inspection.

Signed this _____ day of _____, of 2020.

Bidder: _____

By: _____