

SECTION 172 STATEMENT

The Company considers its key stakeholders to be its customers, its shareholders and pool members, its employees, and the wider aerospace industry, as follows:

- Customers - by being responsive to their aircraft insurance needs and providing excellent service through long-term partnerships based on mutual respect and confidence;
- Shareholders and Pool Members - through underwriting profitability and operational efficiency;
- Employees - by rewarding performance and encouraging personal development;
- The Aerospace Industry - by positively supporting its growth and the improvement of safety.

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Global Aerospace Underwriting Managers Ltd